



# EXPRESS

January 1, 2025

## UCCU: Stronger Together!

**TRANSWEST CREDIT UNION MEMBERS OVERWHELMINGLY APPROVE THE MERGER WITH UCCU - STARTING IN 2025**

**85%**

of TWCU members  
voted to approve the  
merger with UCCU.

**24**

UCCU branches –  
from Salt Lake City to  
Provo to Nephi.

**550+**

employees throughout  
Salt Lake, Utah, Wasatch  
and Juab counties.

We are excited to announce that the members of TransWest Credit Union have overwhelmingly approved the merger with UCCU! Starting on January first, TransWest has officially become UCCU, creating a stronger and better entity for both our members and employees.

### What should members do?

No action is needed right now. You will still see the same friendly faces at our branches, and your mobile and online banking experience will remain unchanged. Your credit and debit cards will continue to work as normal, and you can still make loan payments the same way you always have. The only difference is that you will start to see more perks and services as we integrate your TransWest account into the UCCU system.

We plan to roll out improvements and updates over the next six months, so there is no need to worry. Just keep banking with us as you normally do, and we will take care of the rest.

### What about the employees?

As for our employees, all staff will become UCCU employees from day one. They will continue working at their current branches and will still be wearing their TransWest Credit Union office apparel. UCCU values our employees and will continue to treat them well.

### Stronger together

The benefits of this merger are numerous. With a stronger financial backing and stability, we can offer more banking options and services to our members. Plus, with more branches and friendly staff, you will always have someone to assist you with your banking needs.

Thank you for your support in this merger, and welcome to the UCCU family! Visit [TransWestCU.com/UCCU](https://TransWestCU.com/UCCU) for updates and additional information. We look forward to continuing to serve you and helping you **Love Where You Bank**.



## Scammer Alert!

### TEXT, PHONE & EMAIL:

We would like to warn you about an increase in phishing scams targeting individuals through **text messages, emails, and phone calls**. These scammers often pretend to be from financial institutions, retail companies, or government agencies to get personal information for fraudulent purposes.

To protect yourself from scammers, remember these three tips:

**Be Skeptical:** Question any **unsolicited messages asking for personal information or urging you to click on a link**. Verify information on the official website of the organization.

### Hang Up, Don't Click or Reply:

If you receive a suspicious call, hang up and do not use the contact information provided. Find the company's contact details on their website and verify the call.

Keep in mind that UCCU and TransWest will never ask for your sensitive information through text, email, or phone call.

**Fraudulent Activity:** If you suspect fraudulent activity or have given information to scammers, **change** your account PIN and password immediately, set up account **alerts**, and **monitor** your account closely. If you notice anything suspicious, **contact us** or visit your local branch for help securing your account.

# Stash Your Cash

## EARN 4.5% WITH OUR HIGH-INTEREST CD!

For a limited time, TransWest Credit Union is offering an interest rate of 4.5% on a Savings Certificate (CD).

- 12 Month CD
- 4.5% APY (Annual Percentage Yield)
- \$1,000 Minimum

Getting started is easy—just contact your local branch to set up your CD, then sit back and relax while your money does all the work for you.

Call or visit your local branch and set up a high-yield CD account, today!

# Five Steps Anyone Can Do To Build Wealth 🐷



## 1. CREATE & STICK TO A BUDGET

A budget is essential for managing your money effectively. By planning what you're earning and spending, you can take control of your finances. There are various tools and apps available to help you create and stick to a budget, such as our mobile app.

## 2. SPEND LESS & SAVE MORE

It is easy to say that you want to spend less. It is much harder to actually spend less. Be intentional about your money spending habits. Create and stick to your budget every month, find deals, use coupons, pay in cash. Most importantly, **learn how to say no—even to yourself!** This doesn't mean that you can't have fun. But if you want to save money, it's going to take some planning and possibly a little lifestyle adjusting.

**Hot Tip:** plan your weekly meals. Food is one area where most people overspend.

## 3. BUILD UP AN EMERGENCY FUND

Life happens. Instead of worrying about possible emergencies, set some money aside and be confident that you're prepared to deal with whatever life throws your way (examples: car or health issues, job loss, an unexpected bill, or even taxes).

You can start with a **goal of having \$1,000** in savings. Eventually, you may want to build up an emergency fund that can accommodate three to six months' worth of expenses.

## 4. REDUCE OR ELIMINATE DEBT

If you've got debt, it's time to get serious about paying it off. You can't get ahead with your money if it's always going to payments (credit cards, cars, mortgage...).

There are many ways to reduce or pay off debt. Two easy options include: the **snowball method** (paying off smaller debts first. After you've paid off the smaller bills, roll those payments into the larger debts) and **debt consolidation** (putting all debt into a lower-interest loan, HELOC, or putting all card debt onto a low-rate TransWest VISA credit card...).

## 5. SAVE FOR RETIREMENT

Start saving for your retirement dreams now to ensure a comfortable future. Aim to set aside 15-20% of your household income for retirement investments, such as a high-interest CD, money market account, IRA, or 401k. **Hint:** The earlier you start saving, the more you can accumulate for your retirement goals (compound interest).

# Dividends

ACCOUNT TYPE	APY*
Shared Savings**	.10%
Club Account	.10%

## KIDS CLUB

\$50 - \$999	.15%
\$1,000 - \$2,499	.15%
\$2,500 - \$49,999	.15%
\$50,000 and up	.15%

## GREEN SAVINGS

\$50 - \$499	.15%
\$500 - \$9,999	1.5%
\$10,000 - \$250,000	.15%

## GREEN CHECKING

\$100 - \$2,499	.00%
\$2,500 - \$250,000	.05%

## HIGH YIELD CHECKING

\$1,000 - \$4,999	.05%
\$5,000 - \$250,000	.10%

## MONEY MARKET

\$5 - \$2,499	.75%
\$2,500 - \$9,999	1.15%
\$10,000 - \$24,999	1.30%
\$25,000 - \$49,999	1.85%
\$50,000 - \$99,999	2.25%
\$100,000 - \$249,999	3.00%
\$250,000 +	3.85%

## CERTIFICATES

12 mo., \$1,000 and up	4.50%
24 mo., \$1,000 and up	4.10%
36 mo., \$1,000 and up	4.00%
60 mo., \$1,000 and up	4.00%

\* Annual Percentage Yield

\* Rates effective on deposits over \$50 if not specified

Yields/rates as of 01/01/2025

\*\*Share Dividends are determined by Credit Union Board and declared monthly. Interest paid monthly on average daily balance.

\*\*CDs subject to early withdrawal penalties. Rates subject to change.



Scan the QR code on the left for quick links to all things UCCU!

Don't forget to join our social media pages for updates, tips & tricks and much more.

**SALT LAKE BRANCH**  
ATM Drive Up Available  
39 West 2100 South  
Salt Lake City, UT 84115  
801-487-1692 x 600

**SANDY BRANCH**  
ATM Drive Up Available  
10692 So. State St.  
Sandy, UT 84070  
801-487-1692 x 200

**MAGNA BRANCH**  
2024 W. Magna Main St.  
Magna, UT 84044  
801-487-1692 x 400

**TAYLORSVILLE BRANCH**  
ATM Drive Up Available  
6189 So. Redwood Rd.  
Taylorsville, UT 84123  
801-487-1692 x 300

**ADMINISTRATION OFFICES**  
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